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Bubendorf, March 09, 2023

Ad hoc announcement pursuant to Art. 53 LR of the Swiss stock exchange SIX

Bachem launches an accelerated bookbuilding for the placement of up to 1.25 million new shares to accelerate its growth plans

- Share placement of up to 1.25 million new shares via an accelerated bookbuilding from existing authorized capital, representing around 1.7% of currently issued share capital.
- Bachem intends to deploy the funds to finance capacity expansion across its sites, including the recently announced prospective manufacturing site in Sisslerfeld/Eiken, Switzerland.
- The placement follows Bachem's strong growth momentum in peptide & oligonucleotide therapeutics production (TIDES) and major orders received in 2022 and 2023 to-date.

Bachem Holding AG ("Bachem", SIX: BANB) today announces the launch of an accelerated bookbuilding offering of up to 1'250'000 new registered shares (the "New Shares") with a par value of CHF 0.01 per New Share.

The accelerated bookbuilding will commence immediately following the release of this announcement. The placement price of the New Shares as well as the number of New Shares to be issued will be announced upon completion of the bookbuilding process, which is expected prior to market opening on March 10, 2023.

Consistent with existing authorizations in Bachem's Articles of Association, the capital increase will consist of an offering at market conditions to professional investors in Switzerland, as well as qualified investors outside of Switzerland and the United States pursuant to Regulation S of the U.S. Securities Act, and an offering in the United States to "qualified institutional buyers", as defined in and pursuant to Rule 144A of the U.S. Securities Act, thereby excluding subscription rights for existing shareholders.

Peter Grogg, founder and honorary Chairman, as well as the holding company controlled by him, will continue to hold the majority of the share capital and both entered into a 90-day lock-up period. Bachem also agreed to a 90-day lock-up period after the listing of the New Shares, subject to certain customary exceptions.

Transaction Rationale

The transaction is intended to support Bachem's organic investment plans to take advantage of the market expansion of peptides and oligonucleotides-based drug substances in large-patient diseases. Today's announcement builds on the strong momentum and high demand in TIDES and several major orders received in 2022 and 2023 to-date. The proceeds of the accelerated bookbuilding will be used to expand capacity across sites, including the new prospective manufacturing site in Sisslerfeld/Eiken, Switzerland, which is expected to be operational by the end of the decade. Bachem is planning investments of CHF 550 million at its headquarter site in Bubendorf and CHF 750 million for the new site in Sisslerfeld/Eiken, which is expected to become operational by end of the decade.

The Offering

The New Shares will be issued from existing capital authorizations, under which Bachem's Board of Directors is entitled to issue up to 1'250'000 New Shares.

The New Shares are expected to be listed and admitted to trading on SIX Swiss Exchange on March 13, 2023. Payment and settlement is expected to take place on March 14, 2023. The New Shares will rank pari passu with the existing shares and carry full dividend rights for the fiscal year 2022.

UBS is acting as Sole Global Coordinator and Bookrunner in the context of the capital increase.

About Bachem

Bachem is a leading, innovation-driven company specializing in the development and manufacture of peptides and oligonucleotides. The company, which has over 50 years of experience and expertise, provides products for research, clinical development, and commercial application to pharmaceutical and biotechnology companies worldwide and offers a comprehensive range of services. Bachem operates internationally with its headquarters in Switzerland and sites in Europe, the US and Asia. The company is listed on the SIX Swiss Exchange. For further information, see www.bachem.com.

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