

2019 IN BRIEF

EBIT
(IN MCHF)

62.4

Operating result (EBIT) increased by 13.8% in CHF

NET INCOME

+16.1%

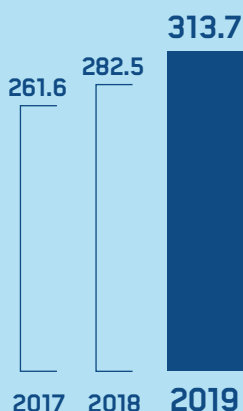
Significant increase in net income to 54.2 million CHF

OPERATING CASH FLOW
(IN MCHF)

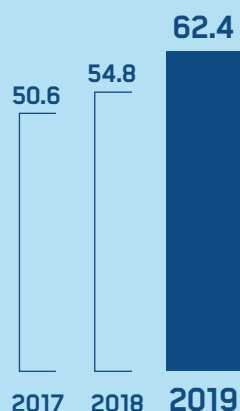
64.3

Cash flow from operating activities more than doubled

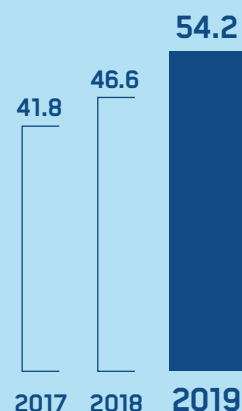
SALES
(IN MCHF)



EBIT
(IN MCHF)



NET INCOME
(IN MCHF)



	2019	2018	CHANGES IN %	
			CHF	LC
SALES (IN MCHF)	313.7	282.5	+11.0	+10.8
EBITDA (IN MCHF)	87.2	77.9	+12.0	+12.3
EBITDA IN % OF SALES	27.8	27.6		
EBIT (IN MCHF)	62.4	54.8	+13.8	+14.3
EBIT IN % OF SALES	19.9	19.4		
NET INCOME (IN MCHF)	54.2	46.6	+16.1	
NET INCOME IN % OF SALES	17.3	16.5		
EARNINGS PER SHARE (EPS - IN CHF)	3.91	3.43	+14.0	
CASH FLOW FROM OPERATING ACTIVITIES (IN MCHF)	64.3	25.8	+149.3	
RETURN ON EQUITY (IN %)	13.0	12.3		
NUMBER OF EMPLOYEES (IN FULL-TIME EQUIVALENTS)	1 209	1 097		
SALES PER EMPLOYEE ¹ (IN CHF)	282 000	271 000		

¹ Basis: average full-time equivalents excluding apprentices.

SETTING NEW RECORDS

Following a strong first half of 2019, Bachem had already laid solid foundations for a very successful full fiscal year. With its record second semester, the company exceeded the prior year results by a significant margin. Profitability recorded a disproportionate increase, while EBIT and net profit both rose substantially. In addition to the strong increase in operating cash flow, the exceptionally successful reporting year saw a capital increase to bolster the balance sheet and a 36% rise in the share price – all of which resulted in the company setting new records.

RECORD SALES

In the second half of the year, the Group surpassed the record sales figure of the prior year period by some 8 million CHF. At 179.2 million CHF, Bachem set a new benchmark for sales in a single semester, increasing sales for the year as a whole for the ninth successive year to a new record level of 313.7 million CHF. Compared to the previous year's figure, this represents an increase of 31.2 million CHF or 11.0%.

INCREASED PROFITABILITY

Bachem's operating profit (EBIT) rose by 13.8% to 62.4 million CHF during the period under review. Moreover, Bachem reported an EBIT margin of 19.9% (previous year: 19.4%). Operating profit before depreciation and amortization (EBITDA) amounted to 87.2 million CHF (previous year: 77.9 million CHF). This corresponds to an EBITDA margin of 27.8% (previous year: 27.6%).

INCREASED NET INCOME

With net income of 54.2 million CHF, the company easily surpassed the previous year's result by 7.5 million CHF (+16.1%), despite the negative foreign currency impact.

NEW JOBS

Bachem's strong business performance and very high capacity utilization enabled the company to create a total of 117 new jobs by the end of 2019. As of December 31, 2019, the Bachem Group employed a total of 1,257 people in 1,209 full-time equivalent positions.

HIGHER DIVIDEND

The Board of Directors will propose an increased dividend of 3.00 CHF per share at the Annual General Meeting in April 2020 (previous year: 2.75 CHF). Half of the distribution will come from capital contribution reserves.