

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OF AMERICA, CANADA, JAPAN OR AUSTRALIA OR ANY OTHER JURISDICTION IN WHICH THE RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL.

Bubendorf, October 18, 2021

Ad hoc announcement pursuant to Art. 53 LR of the Swiss stock exchange SIX

Bachem launches an accelerated bookbuilding for the placement of approx. 750'000 new shares to finance its growth plan

- Share placement of approx. 750'000 new shares via an accelerated bookbuilding authorized by the extraordinary general shareholder meeting held on October 15, 2021, and representing approx. 5% of currently issued share capital.
- Bachem intends to deploy the funds to accelerate capacity expansion across all sites and the construction of an additional manufacturing site in Switzerland.
- Upon completion, the capital increase will enhance the trading liquidity of Bachem shares and expand the shareholder base.

Bachem Holding AG ("Bachem", SIX:BANB) today announced the launch of an accelerated bookbuilding offering of approx. 750'000 new registered shares (the "New Shares") with a par value of CHF 0.05 per New Share.

The accelerated bookbuilding will commence immediately following the release of this announcement. The issue price of the New Shares as well as the number of New Shares to be issued will be announced upon completion of the bookbuilding process, which is expected prior to market opening on October 19, 2021.

With the aim to increase the trading liquidity of Bachem shares and to broaden the shareholder base, the capital increase will exclude subscription rights for existing shareholders and consists of an offering to professional clients in Switzerland, qualified investors outside of Switzerland and the United States pursuant to Regulation S of the U.S. Securities Act, and an offering in the United States to "qualified institutional buyers", as defined in and pursuant to Rule 144A of the U.S. Securities Act.

Consequently and as previously communicated, Peter Grogg will not participate in the anticipated capital increase. Peter Grogg, founder and honorary president, as well as further family members will continue to hold a majority of the share capital and entered into to a 180-day lock-up period. Bachem has agreed to a 90-day lock-up period after the listing of the New Shares, subject to certain customary exceptions.

Transaction Rationale

Bachem is the world market leader for peptides with fifty years of experience in the manufacturing and development of these specialized molecules, which are used as an active pharmaceutical ingredient in a number of medicines. The company intends to further expand its leadership position in a rapidly growing peptide market and to become a leading provider of oligonucleotides, a new therapeutic platform on the basis of DNA or RNA. Bachem is a key contributor to the global supply with innovative medicines and is pursuing a sustainable strategy of profitable growth.

In view of promising long-term growth prospects, Bachem intends to accelerate the expansion of its capacity across all its sites and business areas. Therefore, Bachem is investing in the construction of its largest manufacturing facility in Bubendorf, Switzerland, as well as in the expansion of automated manufacturing solutions, equipment and technology across all of its sites. In the next five years Bachem plans investments of over CHF 500 million respectively.

In addition, Bachem intends to secure longer-term production capacities through the establishment of a complementary manufacturing site in Switzerland, for which a site search has been initiated.

The Offering

The New Shares will be issued under the authorization granted by the shareholders at the extraordinary general meeting on October 15, 2021, under which Bachem's board of directors is entitled to issue up to 1 million New Shares.

The New Shares are expected to be listed and admitted to trading on SIX Swiss Exchange on October 20, 2021. Payment and settlement is expected to take place on October 21, 2021. The New Shares will rank pari passu with the existing shares.

Morgan Stanley and UBS are acting as Joint Global Coordinators in the context of the capital increase, and Zürcher Kantonalbank is acting as Joint Bookrunner.

About Bachem

Bachem is a leading, innovation-driven company specializing in the development and manufacture of peptides and oligonucleotides. The company, which has 50 years of experience and expertise, provides products for research, clinical development, and commercial application to pharmaceutical and biotechnology companies worldwide and offers a comprehensive range of services. Bachem operates internationally with headquarters in Switzerland and locations in Europe, the US and Asia. The company is listed on the SIX Swiss Exchange. For further information, see www.bachem.com.

Bachem celebrates fifty years of company history. From Peter Grogg's business idea in the 1970s to the world's leading company in the development and production of peptides and

oligonucleotides. A success story based on courage, innovation, quality, partnership, and unique people.

50 Years Bachem

For more information:

Bachem Holding AG

Dr. Daniel Grotzky

Head Group Communications

Tel.: +41 58 595 2021

Media: media@bachem.com

Investors: ir@bachem.com

Disclaimer

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this document or its accuracy, fairness or completeness.

This document is not an offer to sell or a solicitation of offers to purchase or subscribe for shares. This document is not a prospectus within the meaning of the Swiss Financial Services Act and not a prospectus under any other applicable laws. Copies of this document may not be sent to, distributed in or sent from jurisdictions in which this is barred or prohibited by law. The information contained herein shall not constitute an offer to sell or the solicitation of an offer to buy, in any jurisdiction in which such offer or solicitation would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any jurisdiction.

This document is not for publication or distribution in the United States of America (including its territories and possessions, any State of the United States and the District of Columbia), Canada, Japan or Australia or any other jurisdiction into which the same would be unlawful. This document does not constitute an offer or invitation to subscribe for or purchase any securities in such countries or in any other jurisdiction into which the same would be unlawful. In particular, the document and the information contained herein should not be distributed or otherwise transmitted into the United States of America or to publications with a general circulation in the United States of America. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the laws of any state and may not be offered or sold in the United States of America absent registration under or an exemption from registration under the Securities Act. There will be no public offering of the securities in the United States of America.

The information contained herein does not constitute an offer of securities to the public in the United Kingdom. No prospectus offering securities to the public will be published in the United Kingdom. In the United Kingdom this document is only directed at persons who (i) are "qualified investors" within the meaning of Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 and who are also (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "FSMA Order"); (iii) persons falling within Articles 49(2)(a) to (d), "high net worth companies, unincorporated associations, etc." of the FSMA Order and (iv) persons to whom an invitation or inducement to engage in investment activity within the meaning of Section 21 of the Financial Services and Markets Act 2000 may otherwise be lawfully communicated or caused to be communicated (all such persons together being referred to as "relevant persons"). The securities are only available to, and any invitation, offer or

agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

In any member state of the European Economic Area (each a "Relevant State") this document is only addressed to qualified investors in that Relevant State within the meaning of Regulation (EU) 2017/1129, as amended.

This publication may contain specific forward-looking statements, e.g. statements including terms like "believe", "assume", "expect", "forecast", "project", "may", "could", "might", "will" or similar expressions. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors which may result in a substantial divergence between the actual results, financial situation, development or performance of Bachem Holding AG and those explicitly or implicitly presumed in these statements. Against the background of these uncertainties, readers should not rely on forward-looking statements. Bachem Holding AG assumes no responsibility to up-date forward-looking statements or to adapt them to future events or developments.

Except as required by applicable law, neither Bachem Holding AG nor UBS AG, Morgan Stanley & Co. International plc and Zürcher Kantonalbank the ("Banking Syndicate") or their respective affiliates has any intention or obligation to update, keep updated or revise this publication or any parts thereof following the date hereof.

The Banking Syndicate is acting exclusively for Bachem Holding AG and no one else in connection with the offering. The Banking Syndicate will not regard any other person as their respective clients in relation to the offering and will not be responsible to anyone other than the company for providing the protections afforded to their respective clients, nor for providing advice in relation to the offering, the contents of this announcement or any transaction, agreement or other matter referred to herein. None of the Banking Syndicate or any of their respective directors, officers, employees, advisors, or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the company, its subsidiaries or associated companies or for any loss howsoever arising from any use of this documents or its contents or otherwise arising in connection therewith.

In connection with the offering, the Banking Syndicate and any of their respective affiliates may take up a portion of the securities in the offering as principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such securities and other securities of the company or related investments in connection with the offering or otherwise. Accordingly, references to the securities being issued, offered, subscribed, acquired, placed or otherwise dealt should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by the Banking Syndicate and any of their respective affiliates acting in such capacity. In addition, the Banking Syndicate and any of their respective affiliates may enter into financing arrangements (including swaps, warrants or contracts for differences) with investors in connection with which the Banking Syndicate and any of their respective affiliates may from time to time acquire, hold or dispose of securities. The Banking Syndicate does not intend to disclose the extent of any such investment or transactions otherwise than as required by law.